

Fact Sheet – Fire Operations Project

Project involves three buildings:

- Minimal living area adjustments at Station 2
- Restoration of Freeman Street (Approx \$6 million – efforts to fund through ARPA – Federal Funds)
- Construction of new “Station 1” for Fire Operations and acquisition of land (Approx \$20 million) – sustainable for at least 50 years (i.e. equipment growth and manpower for the future).

(This three-building project is approximately \$4 million less expensive than a larger one-building station – and includes the development of an Emergency Operations and Public Health Center at Freeman Street which provides improved public safety services.)

Total anticipated borrowing – Just over \$20 million

35% to be absorbed in Town budget (already included in FY23 budget voted forward by the Select Board).

65% in a “debt exclusion” - That amounts to approximately \$15.00 per quarter on a median home value of \$450,000. That would be subject in out years to the annual 2.5% so it may increase by approximately \$1.50 per year.