

# **Stoughton Redevelopment Authority**

## **Recommendation for Annual Town Meeting, May 2021 Article 35: Supplemental COVID Emergency Housing Fund Request**

On March 31, 2021 the Stoughton Redevelopment Authority supported the Community Preservation Committee's \$250,000 request to Town Meeting for supplemental funding for the COVID Housing Emergency Fund, by a vote of five to zero.

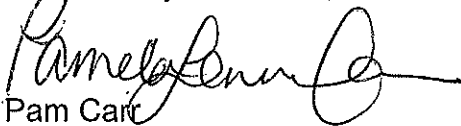
The Stoughton Redevelopment Authority believes that this request is important to preserve not only the ability of individual households impacted by the pandemic to remain in their homes, but also is essential to preserve the stability of the housing market in Stoughton, as a sudden displacement of tenants would have a negative impact on the rental housing market here, which is something that would have an adverse effect on the broader community as well.

The current amount available in that program is projected to run out later this calendar year, before a Special Town Meeting would be able to authorize additional funding, if this is not addressed at the Annual Town Meeting. This authorization would allow the program to continue its protection for households uninterrupted, without a potential loss of revenue for the providers of housing for those being assisted.

The COVID Housing Subcommittee, as well as the Select Board, recommend this additional funding of \$250,000 now in order to ensure the program does not run out of funding prior to the Town's ability to replenish the funds at a later Town Meeting. The Subcommittee, the Select Board and the Community Preservation Committee all unanimously recommend that Town Meeting approve this request.

The Stoughton Redevelopment Authority concurs with that recommendation, and urges Town Meeting to approve Article 35.

Respectfully submitted,



Pam Carr

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Helder Resendes

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