

**TOWN OF STOUGHTON
COMMUNITY PRESERVATION FUND
BUDGET FY2022
(REVISED 5/18/21)**

| | <u>FY2020 (act)</u> | <u>FY2021 (est.)</u> | <u>FY2022 (est.)</u> |
|--------------------|---------------------|----------------------|----------------------|
| C.P.A. commitments | 837,090 | 850,205 | 858,707 |
| C.P.A. abatements | (6,890) | (15,000) | (15,000) |
| Net receivable | <u>830,200</u> | <u>835,205</u> | <u>843,707</u> |

FUNDING SOURCES

| | <u>FY2022 Est.Revenues</u> | <u>Reserves: Open Space</u> | <u>Historic Resou.</u> | <u>Comm Housing</u> | <u>Undesignated F.B.</u> | <u>Borrowing</u> | <u>Bond bal 6/22</u> |
|--|--------------------------------|---------------------------------|------------------------|---------------------|--------------------------|------------------|----------------------|
| Estimated C.P.A. Surcharges (actual 2020 * 95%) | 771,893 | | | | | | |
| Estimated State reimbursement (20% of 2021 net receivable) | 167,041 | | | | | | |
| Estimated Investment income | 10,000 | | | | | | |
| Other | 5,000 | | | | | | |
| Reserves and Fund Balance | | 85,175 | 198,273 | 321,090 | 4,387,284 | | |
| Total Funding Sources | <u>953,934</u> | <u>85,175</u> | <u>198,273</u> | <u>321,090</u> | <u>4,387,284</u> | | |

APPROPRIATIONS AND RESERVATIONS

| | | | | | | | |
|---|------------------|---------------|---------------|---------------|------------------|----------|------------------|
| Admin expenses (5% of estimated revenues) | (47,697) | | | | | | |
| Long-term debt service, Glen Echo purchase | | (77,985) | | | | | 660,000 |
| Long-term debt service, Town Hall slate roof | | | (5,300) | | | | 5,000 |
| Long-term debt service, Pump Station | | | (5,450) | | | | 10,000 |
| Long-term debt service, Pierce St. playground | | | | | (43,438) | | 255,000 |
| Long-term debt service, Capen Reynolds recreation (1) | | | | | (10,250) | | - |
| Long-term debt service, Capen Reynolds recreation (2) | | | | | (7,075) | | 40,000 |
| Long-term debt service, SHS tennis court & soccer field (1) | | | | | (89,388) | | 610,000 |
| Long-term debt service, Pearl St. park | | | | | (20,650) | | 115,000 |
| Long-term debt service, RR station remodel | | | (5,625) | | | | 10,000 |
| Long-term debt service, Town Hall cupola | | | (21,850) | | | | 160,000 |
| Long-term debt service, SHS tennis court & soccer field (2) | | | | | (5,390) | | 20,000 |
| Long-term debt service, Outdoor rec facility playground | | | | | (76,050) | | 655,000 |
| Estimated unissued debt service | | | | | (35,703) | | |
| Article 35, additional COVID housing relief | | | | | (250,000) | | |
| Article 36, restoration of antique Engine 2 | | | | | (185,000) | | |
| Budgeted annual reserve fund | (620,058) | | | | | | |
| Reservations for next year (10% each of est revenues) | (286,179) | 95,393 | 95,393 | 95,393 | | | |
| Total Appropriations and Reservations | <u>(953,934)</u> | <u>17,408</u> | <u>57,168</u> | <u>95,393</u> | <u>(722,944)</u> | <u>-</u> | <u>2,540,000</u> |