

Amended Motion Article 7 Special Town Meeting

Submitted by Patricia Colburn 5/15/25

Article 7 - Transfer to the South Elementary Project

To see if the Town will vote to transfer from available funds, if any, in the Treasury, to the South Elementary School Project in order to reduce the actual borrowing requirement or take any other action relative thereto.

Inserted by: Select Board
Requested by: Town Manager
Date: March 11, 2025
Estimated Costs: \$1,461,997.85

PROPOSED MOTION: That the Town vote to transfer and appropriate **\$2,136,997.85** to the South School Elementary School Project in order to defray the actual borrowing costs of the project and that to meet this appropriation, \$1,461,997.85 be transferred from the projects as noted below **and that \$675,000 be transferred from Free Cash.**

Project	Description
5031-10102	10102 AI STM 05/16 HIGH SCHOOL BUILDING PROJECT \$1,011,038.48
5031-10033	10033 A40 ATM 05/15 WEST SCH DOORS & WINDOWS \$450,959,37
Total	\$2,136,997.85

Explanation: When Article 34 of the ATM was dismissed, it freed up \$675,000 in Free Cash. Rather than leave it unallocated, I wanted to share this windfall year with the taxpayers, many of whom are struggling. By further reducing the borrowing for the South School, all taxpayers will benefit.

