

PRESS RELEASE

FOR IMMEDIATE RELEASE:

TOWN OF STOUGHTON AWARDED TWO ECONOMIC DEVELOPMENT GRANTS

During the month of February the Town of Stoughton was notified by the Executive Director of the Old Colony Planning Council, Pasquale Ciaramella that they have been awarded up to \$10,000 worth of technical assistance through a District Local Technical Assistance (DLTA) Grant. This assistance was requested by the Economic Development Director, Pamela McCarthy to create an updated inventory of available commercial and industrial properties. A site finder will also be created to allow developers, commercial realtors and commercial property owners to list their available sites and for developers or businesses seeking sites to make requests for information. The site finder will be located on the Town's Economic Development webpage.

On March 23rd the Town of Stoughton was notified by Chrystal Kornegay, Undersecretary of the Department of Housing and Economic Development (DHCD) that they have been awarded a Massachusetts Downtown Initiative Technical Assistance (MDI) Program Award. The award provides \$10,000 worth of consultant services to assist the Economic Development Office with a market analysis and space inventory relative to restaurants in the Downtown. This assistance will allow the Town to determine what spaces are available and appropriate for restaurants. The desired type and mix of restaurants will be established utilizing community input. Once the analysis and survey are complete the Economic Development Office will be in the position to market the available sites to attract the desired types of restaurants.

Both of these grants will help spur economic development activity in the Town of Stoughton. If you have any questions please contact Stoughton's Economic Development Director, Pamela McCarthy at 781-341-1300 x9265 or pmccarthy@stoughton-ma.gov

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